Economic and Financial Markets Research
Economic Research, Global

October 7, 2024

Weekly economic calendar

For the week ending October 13

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 7	05:00	EZ	Retail sales*	Aug	% m/m	--	0.2	0.1
	13:50	US	Fed's Kashkari Participates in Q&A					
	15:00	US	Consumer credit*	Aug	US$bn	--	12.0	25.5
	18:00	US	Fed's Bostic Moderates Conversation with Steve Koonin					
	18:30	US	Fed's Musalem Speaks on Economy, Policy					
	16:30	MX	Citibanamex Survey of Economists					
Tue 8	02:00	GER	Industrial production*	Aug	% m/m	--	0.8	-2.4
	03:00	US	Fed's Kugler Speaks at ECB Event (Schnabel Chairs Session)					
	08:30	US	Trade balance*	Aug	US$bn	--	-70.5	-78.8
	11:00	MX	International reserves			--	--	226.8
	12:45	US	Fed's Bostic Speaks on the Economic Outlook					
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 3-year Mbono (Sep'26), 20-year Udibono (Nov'43) and 1-, 3- and 7-year Bondes F					
	16:00	US	Fed's Collins Speaks at Community Banking Conference					
Wed 9	02:00	GER	Trade balance	Aug	EURbn	--	18.9	17.0
	08:00	US	Fed's Bostic Gives Welcome Remarks					
	08:00	BZ	Consumer prices	Sep	% m/m	--	0.47	-0.02
	08:00	BZ	Consumer prices	Sep	% y/y	--	4.46	4.24
	08:00	MX	Consumer prices	Sep	% m/m	0.06	0.07	0.01
	08:00	MX	Core	Sep	% m/m	0.31	0.31	0.22
	08:00	MX	Consumer prices	Sep	% y/y	4.60	4.61	4.99
	08:00	MX	Core	Sep	% y/y	3.94	3.94	4.00
	09:15	US	Fed's Logan Speaks at Houston Energy Conference					
	10:30	US	Fed's Goolsbee Gives Opening Remarks at Payments Conference					
	14:00	US	FOMC Meeting Minutes	Sep 18				
	17:00	US	Fed's Collins Speaks at Worcester Event					
	18:00	US	Fed's Daly Speaks in Moderated Conversation					
Thu 10	08:00	BZ	Retail sales	Aug	% y/y	--	4.1	4.4
	08:00	BZ	Retail sales*	Aug	% m/m	--	-0.6	0.6
	08:30	US	Consumer prices*	Sep	% m/m	0.1	0.1	0.2
	08:30	US	Ex. food & energy*	Sep	% m/m	0.3	0.2	0.3
	08:30	US	Consumer prices	Sep	% y/y	2.2	2.3	2.5
	08:30	US	Ex. food & energy	Sep	% y/y	3.1	3.2	3.2
	08:30	US	Initial jobless claims*	Oct 5	thousands	225	230	225
	11:00	US	Fed's Williams Gives Keynote Remarks					
	11:00	MX	Banxico's minutes					
	19:00	PER	Monetary policy decision (BCRP)	Oct 10	%	--	5.00	5.25
		MX	Wage negotiations	Sep	% y/y	--	--	8.5
		SK	Monetary policy decision (C. bank of S. Korea)	Oct 11	%	--	3.25	3.50
Fri 11	02:00	GER	Consumer prices	Sep (F)	% y/y	--	1.6	1.6
	02:00	UK	Industrial production*	Aug	% m/m	--	0.2	-0.8
	08:00	MX	Industrial production	Aug	% y/y	0.3	0.4	2.1
	08:00	MX	Industrial production*	Aug	% m/m	0.2	0.2	0.2
	08:00	MX	Manufacturing output	Aug	% y/y	1.3	--	1.6
	08:30	US	Producer prices*	Sep	% m/m	--	0.1	0.2
	08:30	US	Ex. food & energy*	Sep	% m/m	--	0.2	0.3
	09:45	US	Fed's Goolsbee Speaks at the Community Bankers Symposium					
	10:00	US	U. of Michigan Confidence*	Oct (P)	index	69.0	70.5	70.1
	10:45	US	Fed's Logan Participates in Panel Discussion					
Sat 12	21:00	CHI	Consumer Prices	Sep	% y/y	--	0.6	0.6
Sun 13	23:00	CHI	Trade balance	Sep	US$bn	--	89.6	91.0
	23:00	CHI	Exports	Sep	% y/y	--	--	8.7
	23:00	CHI	Imports	Sep	% y/y	--	--	0.5

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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Winners of the awards as the best economic forecasters in Mexico by *LSEG* in 2023

LSEG STARMINE AWARD FOR REUTERS POLLS
Best Forecaster Economic Indicators for Mexico 2023

BANORTE

Earnings Results Calendar

For the week ending October 11, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 07								
Tue 08	04:00	US	PepsiCo Inc	PEP US	3Q24		2.297	C
Wed 09								
Thu 10								
Fri 11	04:30	US	Bank of New York Mellon Corp	BK US	3Q24		1.404	C
	05:00	US	JPMorgan Chase & Co	JPM US	3Q24		4.013	C
	05:00	US	Wells Fargo & Co	WFC US	3Q24		1.280	C
	BEF	US	Blackrock Inc	BLK US	3Q24		10.263	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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